

Consolidated Statement of Financial Position

<i>In thousands of US dollars</i>	<i>Note</i>	December 31, 2013	December 31, 2012
ASSETS			
Current assets			
Cash and cash equivalents		16,904	1,247
Trade and other receivables	5	42,633	29,604
Prepaid expenses		2,277	826
Inventories	6	33,920	33,386
Current income taxes receivable		-	1,461
Total current assets		95,734	66,524
Non-current assets			
Property, plant and equipment	7	55,418	44,023
Intangible assets	8	33,987	8,158
Other assets	9	468	116
Deferred income tax assets	14	165	-
Total non-current assets		90,038	52,297
Total assets		185,772	118,821
LIABILITIES			
Current liabilities			
Loans and borrowings	10	5,440	772
Trade and other payables, including derivatives		39,789	22,066
Employee benefits	17	2,330	-
Current income taxes payable		255	-
Total current liabilities		47,814	22,838
Non-current liabilities			
Loans and borrowings	10	51,673	8,564
Employee benefits	17	489	3,108
Provisions	11	898	100
Deferred income tax liabilities	14	3,758	5,224
Total non-current liabilities		56,818	16,996
Total liabilities		104,632	39,834
EQUITY			
Share capital	12	37,325	37,090
Contributed surplus	12	1,735	1,925
Retained earnings		42,080	39,972
Total equity		81,140	78,987
Total liabilities and equity		185,772	118,821

The notes on pages 21 to 48 are an integral part of these consolidated financial statements.

On behalf of the Board



P.G. Schoch
Director



Robert L. McLeish
Director