

Consolidated Statement of Changes in Equity

<i>In thousands of US dollars</i>	Attributable to equity holders of the Company			
	Share Capital	Contributed Surplus	Retained Earnings	Total
Balance at January 1, 2012	38,542	1,581	39,056	79,179
Total comprehensive income for the year				
Profit for the year	-	-	7,170	7,170
Other comprehensive income				
Defined benefit plan actuarial gains net of tax of \$174	-	-	485	485
Total comprehensive income for the year	-	-	7,655	7,655
Contributions by and distributions to owners				
Stock options expensed	-	344	-	344
Normal Course Issuer Bid	(1,452)	-	(2,435)	(3,887)
Dividends to equity holders	-	-	(4,304)	(4,304)
Total contributions by and distributions to owners	(1,452)	344	(6,739)	(7,847)
Balance at December 31, 2012	37,090	1,925	39,972	78,987

<i>In thousands of US dollars</i>	Attributable to equity holders of the Company			
	Share Capital	Contributed Surplus	Retained Earnings	Total
Balance at January 1, 2013	37,090	1,925	39,972	78,987
Total comprehensive income for the year				
Profit for the year	-	-	6,351	6,351
Other comprehensive income				
Defined benefit plan actuarial gains net of tax of \$41	-	-	120	120
Total comprehensive income for the year	-	-	6,471	6,471
Contributions by and distributions to owners				
Stock options expensed	-	477	-	477
Share options exercised	235	(667)	-	(432)
Dividends to equity holders	-	-	(4,363)	(4,363)
Total contributions by and distributions to owners	235	(190)	(4,363)	(4,318)
Balance at December 31, 2013	37,325	1,735	42,080	81,140

The notes on pages 21 to 48 are an integral part of these consolidated financial statements.